

APPENDIX 3
STREET IMPROVEMENT GUARANTEE SUMMARY SHEET

Subdivision Name _____ Tax Map _____ Lot _____

	Street Name	From Station	To Station	Amount
1.	_____	_____	_____	\$ _____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
TOTAL				\$ _____

Approved for Total Amount _____
Town Engineer's Signature _____ Date _____

The undersigned agrees to perform the work set forth on the attached work sheets in accordance with the plans and specifications submitted therewith, and in accordance with the Town of Holderness, NH Zoning Ordinance, Subdivision Regulations and/or Site Plan Regulations, all within one year from date.

Prior to final release, all required warranty deeds shall be submitted, and all cost incurred by the Town of Holderness, NH for roadway inspections shall be reimbursed to the town. If in the opinion of the Holderness Planning Board, all work is not completed within twelve months of the date of this agreement, the developer hereby releases to the Town of Holderness, NH the amount of the bond or other performance guarantees still in effect at that time, such amount to be used by the Town of Holderness, NH to complete the deficient work.

The Town of Holderness, NH shall retain an amount equal to 10% of the bond or other performance guarantee for a period of twelve months from the date of acceptance of the work by the planning board as a maintenance guarantee. The developer agrees to correct all deficiencies which occur during this twelve month period. If, in the opinion of the planning board, all deficiencies are not corrected within the twelve month period, the developer hereby releases to the Town of Holderness, NH the amount of the maintenance guarantee in effect at that time, such amount to be used by the Town of Holderness, NH to correct such deficiencies.

_____	_____	_____
Developer Company Name	Signature of Developer	Date

Approved by the Planning Board

_____	_____	_____
Signature of the Chairman	Signature of the Secretary	Date

Bank _____	A/N _____
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Address _____
